

Message Text

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43

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 CAB-05 CIAE-00 COME-00

DODE-00 DOTE-00 INR-07 NSAE-00 FAA-00 SSO-00 NSCE-00

SS-15 NSC-05 INRE-00 TRSE-00 L-03 /059 R

DRAFTED BY XMB:MICHAEL F. REICH

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XMB:DAVID O. BEIM

EUR/NE:NACHILLES (INFO)

----- 078201

O 131737Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY COPENHAGEN IMMEDIATE

INFO AMEMBASSY PARIS IMMEDIATE

UNCLAS STATE 007910

E.O. 11652: N/A

TAGS: EFIN/ DA

REF: STERLING AIRWAYS

THE BOARD OF DIRECTORS OF EXIMBANK ON JANUARY 8, 1976 AUTHORIZED

A DOLS 10.125 MILLION CREDIT TO STERLING AIRWAYS, A/S, DRAGOER

TO FINANCE 45 PERCENT OF THE COST OF TWO NEW BOEING 727-200

JET AIRCRAFT.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT

OF THE COST OR DOLS 2.250 MILLION. THE BALANCE OF 45 PERCENT

OR DOLS 10.125 MILLION WILL BE EXTENDED BY SECURITY PACIFIC

NATIONAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT

TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING

JUNE 14, 1977, UNDER GUARANTEE OF DEN DANSKE LANDMANDSBANK.

EXIMBANK INTEREST RATE IS 9 PERCENT AND GUARANTEE FEE 1 PERCENT.

REQUEST EMBASSY ADVISE STERLING AIRWAYS A/S, OF THIS ACTION,

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WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER

IN NEXT FEW DAYS.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, CREDIT PROGRAMS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE007910
Document Source: CORE
Document Unique ID: 00
Drafter: MICHAEL F. REICH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760012-0398
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760161/aaaacciv.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: mendozsm
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUL 2004 by castelsl>; APPROVED <31 AUG 2004 by mendozsm>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EFIN, EAIR, DA, BOEING, STERLING AIRWAYS A/S, XMB
To: COPENHAGEN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006